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Books Received

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BOOKS RECEIVED

Europe Without Frontiers: A Lawyer's Guide. Audry Winter, Robert D. Sloan, George A. Lehner & Vanessa Ruiz. Washington, D.C.: Corporate Practice Series, The Bureau of National Affairs, Inc. 1989. Pp xxviii + 696. Soft Cover. $82.50.

Europe in 1992 and the changes that will occur with the opening of the European Community are constantly in the news. This guide was prepared by attorneys with extensive international experience.

Europe Without Frontiers begins with an historical perspective of the events and objectives that led to the Single European Act, which gave rise to a single European Market. This is followed by an analysis of the law making procedure in the European Community.

The third segment of this book focuses on the impact that the Act will have on trade across all industries. This section discusses the policies and rules that the European Community is establishing for commercial activity, such as rules on reciprocity and on taxation.

The fourth segment of the book discusses industry specific rules, such as those that apply to banking, investment services, insurance, broadcasting and automobile.

The book contains several useful appendixes that include the text of the White Paper that led to the Act and the text of the Single European Act itself. This book is a must for law firms and businesses who are active in Europe or contemplating such business activity in the near future.

Guidebook to Pension Planning. CCH Editorial Staff. Chicago, Ill.: Commerce Clearing House, Inc. 1987. $12.00.

Guidebook to Pension Planning is reproduced from the CCH PENSION PLAN GUIDE and brings together many of the discussion topics that must be addressed before a company decides to implement a pension plan. The book includes information in initial policy setting regarding pension plans, how to set up a plan and plan administration.

The plan administration section includes commentary on annual filing requirements and reports that are required with pension plans.

How to Succeed in Law School. Gary A. Munneke. Hauppauge, N.Y.: Barron's Educational Services, Inc. 1989. Pp x + 258. Soft Cover. $9.95.

How to Succeed in Law School is not just another book on how to muddle through law school. It provides a realistic synopsis of the first year experience as well as presenting what occurs after the first year. Following a brief foray into what success is, the book examines the law school experience by looking at the law school calendar and typical events and courses that occur during the first year. The book also presents a summary of the typical courses taken.

The third chapter focuses on the study of law. This chapter describes the classroom experience and after class study techniques. The book points out that the classroom session and the assigned reading are only a starting point. These must be filled in with additional information found in outside reading of commercial outlines, hornbooks, discussion with professors and similar sources.

The fourth chapter analyzes exam taking. The book offers tips on reviewing for exams and various examination approaches such as IRAC. This chapter includes some practice test questions and provides suggestions for both essay, short answer and multiple-choice examinations.

Chapter five provides a warning about some of the pitfalls encountered throughout law school, such as time management, money management, stress management and social problems. The sixth chapter is titled "After the First Year", and presents commentary on academics and student activities. This chapter summarizes other learning experiences such as scholarly writing, research assistants, clinical and skills training and work experience.

How to Succeed in Law School has a lengthy appendix that includes many of the cases that were used for illustration, including how to brief them. Additional appendices provide more sample questions and a bibliography.

Understanding Living Trusts. Vickie Schumacher and Jim Schumacher. Los Angeles, Cal.: Schumacher and Company, 1990. Pp xii + 209. Soft Cover. $19.95 plus $3.00 shipping.

The cover of *Understanding Living Trusts* includes the subtitle "How to Avoid Probate, Save Taxes and More." It also claims to be a "complete family information and planning guide written in easy to understand, conversational English." The book offers an alternative to writing a will and suffering through the ordeal of probate.

Understanding Living Trusts is organized into seven parts. The first part presents probate in relatively simple terms. The section discusses what a probate involves and explodes some myths about avoiding probate, such as not needing probate when you have a will.

Part two of the book focuses on the living trust as an alternative to preparing a will. This section looks at how a living trust can avoid probate. Part two also examines the procedure for establishing a living trust and what advantages such a trust provides to a family. Part three focuses on the tax aspects of living trusts, and presents tax reduction tips.

Parts four and five of *Understanding Living Trusts* describe planning that must occur in setting up a living trust. Chapter four includes tips to put extra protection into the trust, such as statement of intent and pour over will provisions. Chapter five includes planning for irrevocable options and charitable giving from the trust. The final two chapters present commonly asked questions about living trusts and an organization planner for getting started on the road to implementing a living trust.

In addition to the book *Understanding Living Trusts*, the authors have prepared a *Family Information & Planning Booklet* that can be used in conjunction with the main text. It includes a summary of the salient points mentioned in the text. It can also include various marketing brochures and a blank copy of their "Personal and Financial Organizer" that can be filled in to start analyzing the benefits of a living trust versus a will.

This book, and its accompanying materials, would be useful tools for anyone interested in living trusts as an alternative to the probate process. Interested readers might include attorneys, trustees, bankers, insurance professionals, investment brokers and others in similar occupations who might deal with the living trust or probate field.